





People's Leasing & Finance PLC wins The European Award for 'Best Practices 2022'

People's Leasing & Finance PLC (PLC), an award-winning financial solution provider in the non-bank financial institutions sector in Sri Lanka has received another international accolade from the European Society for Quality Research (ESQR) in Brussels, Belgium in their annual recognition programme; European Award for Best Practices 2022 for selected companies, public administrations and organisations representing different sectors from Europe, Asia, the Americas, Africa and Australia.

People's Leasing & Finance PLC was Sri Lanka's sole recipient of this prestigious award. Among the many international companies that have received this award previously, are the BMW Group (Germany), Konica Minolta (Japan), State Bank of India (India), Cathay Pacific Airways (Hong Kong – China), Air Canada (Canada), and United Airlines (USA).

Mr. Pradeep Amirthanayagam Chairman of **People's Leasing & Finance PLC**, Mr. Shamindra Marcelline Chief Executive Officer (CEO)/ General Manager of **People's Leasing & Finance PLC** received the award at the European Award for Best Practices 2022 Convention and Award Ceremony.

People's Leasing & Finance PLC is dedicated to maintain the highest levels of integrity, transparency, and accountability. Good governance has been the bedrock of PLC's sustainable growth, and on which the company depends on its social license to operate.

Speaking of the award, PLC's Chairman Pradeep Amirthanayagam said "This award is a testament to the sound ethical practices that are in place and the entity's commitment to strive for excellence".

Expressing his views, PLC's Chief Executive Officer / General Manager Shamindra Marcelline stated "This recognition reflects the sound quality management and governance framework of PLC. We are extremely proud of this achievement. Governance is not only important today, it is key for the future! PLC will continue to lead the way as Sri Lanka's model public-private partnership / state-owned enterprise combine."

The award-winning companies, organisations and public administrations are selected by ESQR based on the results of the ESQR's polls, consumer opinion research and market study. The voters could be customers, consumers, former ESQR award-winning companies and organisations, suppliers, collaborating companies or well-wishers. The selection process includes the research of public information sources, publications and positive remarks, charity projects, chambers and university projects, trade fairs and exhibitions.

The ESQR, a European organisation dedicated to the recognition and research of quality improvement techniques, with its headquarters in Lausanne, Switzerland, monitors best practices and outcomes in quality management strategies of organizations, businesses, governments, and individuals. ESQR honours excellence promotes innovation and visionary thinking, disseminates knowledge and shares conformed assessment practices and facilities.

People's Leasing & Finance PLC is a leading Non-Bank Financial Institution in Sri Lanka and a subsidiary of People's Bank, one of the largest State-owned banks in the country. Commencing operations in 1996 as a specialised leasing company, **People's Leasing** was listed on the Colombo Stock Exchange in 2011. People's Leasing has grown to become a diversified non-banking financial powerhouse with six subsidiaries in allied areas of specialization, including a venture overseas in Bangladesh.



Photo Caption 1 : The European Award for Best Practices 2022

Photo Caption 2 : The picture depicts Pradeep Amirthanayagam Chairman of PLC (Second from the left) receiving the European Award for Best Practices 2022 from Michael Harris Chief Executive of ESQR in the presence of Shamindra Marcelline General Manager / Chief Executive Officer of PLC